



## **BEARFACTS 1995 – 2005**

### **Hancock , Kentucky [21091]**

Hancock is one of 120 counties in Kentucky. It is part of the [Owensboro, KY \(MSA\)](#). Its 2005 population of 8,547 ranked 106th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Hancock had a per capita personal income (PCPI) of \$22,959. This PCPI ranked 61st in the state and was 81 percent of the state average, \$28,387, and 66 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.2 percent from 2004. The 2004-2005 state change was 5.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Hancock was \$18,809 and ranked 23rd in the state. The 1995-2005 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Hancock had a total personal income (TPI) of \$196,231<sup>\*</sup>. This TPI ranked 107th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Hancock was \$153,615<sup>\*</sup> and ranked 96th in the state. The 2005 TPI reflected an increase of 6.8 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hancock. In 2005 net earnings accounted for 70.0 percent of TPI (compared with 73.6 in 1995); dividends, interest, and rent were 9.9 percent (compared with 12.8 in 1995); and personal current transfer receipts were 20.1 percent (compared with 13.6 in 1995). From 2004 to 2005 net earnings increased 7.1 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 8.6 percent. From 1995 to 2005 net earnings increased on average 2.0 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hancock increased from \$256,979<sup>\*</sup> in 2004 to \$258,784<sup>\*</sup> in 2005, an increase of 0.7 percent. The 2004-2005 state change was 5.9 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$205,580<sup>\*</sup> to the 2005 estimate was 2.3 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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